**Entrepreneurship 110**

**Self Learning Assessment: “Are you an Entrepreneur?” – Thursday, September 19, 2019**

**DUE: TUESDAY, SEPTEMBER 24, 2019**

***GCO: 1.2 a) Identify the behaviors and attitudes necessary to become a successful entrepreneur.***

***b) Identify individuals who possess the attributes to be a successful entrepreneur.***

Instructions: Read each question carefully and answer on your own paper.

1. Complete the multiple choice questions on handout, A. Entrepreneur’s Quiz on page 73 provided. Following the quiz are answers, on page 74-75, to help you decide if being an entrepreneur is something of interest to you. Provide a brief summary of your results.
2. a) Identify and explain in your own words the main contributions entrepreneurs make in society.

b) In your opinion, what are the three most important contributions and justify your answers.

c) Identify five entrepreneurs in your community and determine the contributions they are each making to the community.

1. Complete the following assignment, “Rank your own character skills” on page 78. Indicate how many characteristics and skills were a number 1, how many are number 2, how many are number 3, how many are number 4, and how many are number 5. Provide a brief summary of your findings.
2. Define, *entrepreneurial opportunity* in your own words.
3. Explain in your own words, how Entrepreneurs find and assess potential entrepreneurial opportunities.
4. Look around your surrounding communities, identify what needs, wants or problems exist? Identify five opportunities that you believe exist in our local communities. Justify your answers.
5. Based on section F, “Assessing Your Opportunities” and section H, “Evaluating Ideas, apply this assessment activity to the opportunities you identified in 6a. Which is the best opportunity among the five you identified in your list. Justify your answer.
6. Define the following:
7. Entrepreneur
8. Enterprising person
9. Self-efficacy
10. Entrepreneurial opportunity
11. What skills and characteristics are common to many entrepreneurs? List as many as possible.
12. What skills can entrepreneurs often “employ” rather than develop in themselves?
13. What are key steps in setting up a venture?
14. Why is planning so important for an entrepreneur or enterprising person? Be specific in your response(s).
15. Name two famous Canadian Entrepreneurs. What contributions have they made to Canada?
16. What major Canadian companies did an entrepreneur start? Who are the entrepreneurs?
17. What are some of the most common mistakes made my entrepreneurs? List a minimum of five mistakes.

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